



(Pages : 3)

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Reg. No. :

Name :

**Fourth Semester B.Tech. Degree Examination, July 2015
(2008 Scheme)**

08.402 : HUMANITIES (CTAFRHB)

Time : 3 Hours

Max. Marks : 100

Instruction : Answer Part – I and Part – II in separate answer book.

**PART – I
(Economics)**

Time : 2 Hours

Marks : 70

I. Write short notes on :

- a) Consumer goods and capital goods.
- b) Law of demand.
- c) Least cost combination.
- d) Marginal cost.
- e) Dynamic functions of money.
- f) Fiscal Policy.
- g) Stock market.
- h) Economic recession.
- i) GDP and NDP.
- j) Global warming.

(10×3=30 Marks)



II. a) Examine the uses and various methods of demand forecasting.

OR

b) Explain the law of variable proportion. How does the law work in the field of agriculture ?

20

III. a) Discuss the applicability of Keynesian theory to under developed countries.

OR

b) Does economic growth create environmental problems ? Suggest remedial measures.

20

PART – II Accountancy

Time : 1 Hour

Marks : 30

Answer **any two** questions.

1. Describe in detail accounting conventions and concepts.
2. a) What is a cash book ? Describe various types of cash book.
b) What are Ledger accounts ?
3. From the following balances of Rakesh's Books on 31st December, 2006 prepare Trading Account and Profit and Loss Account and Balance Sheet.

Trial Balance

	Rs.		Rs.
Opening stock	9,000	Creditors	2,330
Wages and salaries	3,800	Discount on Purchases	400
Purchase less returns	11,000	Loan	900
Commission on purchase	1,050		
Freight	300		



Sales less returns	24,000
Trade Expenses	100
Bills Receivable	500
Rent	120
Plant	1,200
Bad debts	400
Repair to plant	260
Cash in Hand	200
Debtors	4,000
Income Tax	550
Drawings	650
Capital	5,000
Bills payable	500
Stock at the end was	Rs. 4,400

(15x2=30 Marks)
